

**NEWPARK REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2015/436550/06)

JSE share code: NRL ISIN: ZAE000212783

(Approved as a REIT by the JSE)

("Newpark" or "the Company")

**AGREEMENTS WITH RELATED PARTIES****Agreement with Renlia Developments Proprietary Limited ("Renlia")**

Shareholders are advised that in October 2022, the Company and Renlia concluded a verbal agreement in terms of which Renlia will secure the renewal of the leases for certain specified tenants and provide project management services for Newpark's capital projects on an ad hoc basis. Lease renewal terms and any capital projects which are subject to the agreement require the prior approval of the board of Newpark.

The term of the agreement is unspecified and may be terminated upon notice being given by either Newpark or Renlia. The agreement is not subject to any outstanding conditions precedent.

Renlia is a property investment and development company primarily focused on office, industrial and residential opportunities. Newpark believes that Renlia has the requisite technical expertise and experience in the property industry, and strong tenant relationships, to provide the required services in a cost effective manner rather than employing the services of independent consultants.

As consideration for rendering the services pursuant to the agreement, the Company will pay Renlia in cash as follows:

- asset management fee of 0.5% of the asset value of the property, payable on the successful lease renewal for the single tenanted properties which has now been completed; and
- project management fee of 2.5% of Newpark's share of approved project costs for capital projects, payable on the completion of the projects.

To date the following fees have been paid to Renlia:

<b>Year ended</b>	<b>Consideration paid</b>
Feb 2023	R824 000
Feb 2024	R905 000
Feb 2025	R3 602 000

**Agreement with Eric Ellerrine Trust (Pty) Ltd ("EET")**

On 1 July 2024, EET and the Company concluded a service agreement in terms of which EET will provide bookkeeping and financial management services in consideration for a cash monthly fee of R35 000, excluding VAT.

EET has the appropriate resources and relevant experience required to perform the services and are able to provide them on a more cost effective basis than engaging third-party service providers.

The monthly fee is subject to annual review.

The service agreement is not subject to any outstanding conditions precedent.

The service agreement will endure indefinitely and will be terminated by either party upon 3 months written notice.

To date the following fees have been paid to EET:

<b>Year ended</b>	<b>Consideration paid</b>
Feb 2025	R280 000
Mar 2025 – May 2025	R105 000

## Agreement with Ellerine Brothers Pty Limited (“Ellerine Brothers”)

On 1 July 2024, Ellerine Brothers and the Company concluded a service agreement in terms of which Ellerine Brothers will provide cash management services in consideration for a cash monthly fee of R5 000, excluding VAT.

Ellerine Brothers is a property owning entity that has the appropriate resources and relevant experience required to perform the services and are able to provide them on a more cost effective basis than engaging third-party service providers.

The monthly fee is subject to annual review.

The service agreement is not subject to any outstanding conditions precedent.

The service agreement will endure indefinitely and will be terminated by either party upon 3 months written notice.

To date the following fees have been paid to Ellerine Brothers:

Year ended	Consideration paid
Feb 2025	R40 000
Mar 2025 – May 2025	R15 000

## Related party considerations

Renlia is a related party to Newpark as it is a material shareholder of Newpark and is an associate of Barry van Wyk who is a non-executive director of Newpark.

Ellerine Brothers is a related party to Newpark as it is an associate of Kevin Ellerine and Dionne Hirschowitz who are non-executive directors of Newpark.

EET is a related party to Newpark as it is an associate of Dionne Hirschowitz who is a non-executive director of Newpark.

Each of the related party agreements referred to above falls below the “small related party transaction” categorisation threshold for AltX listed companies and therefore the information relating thereto and included in this announcement is provided for information purposes only and as required in terms of paragraph 21.12(c) of the JSE Listings Requirements.

The Company undertakes to closely monitor the fees paid to each of the related parties to ensure that categorisation and aggregation principles over a rolling 12 month period in terms of sections 9, 10 and 21 of the JSE Listings Requirements are complied with.

15 May 2025

Designated advisor

**JAVACAPITAL**